

INFLUENCE OF RISK MANAGEMENT SYSTEMS AND METHODS ON THE EFFECTIVENESS OF THE ENTERPRISE

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Abstract: Modern enterprises strive to protect themselves from financial losses, but with the constant impact of a changing external environment, the problem of identifying risks and eliminating them is quite acute. It has been empirically proven that enterprises that actively apply risk management methods are more successful. Evaluation and management of risks from the moment of establishment of an enterprise directly affects the efficiency of activities and its competitiveness.

Implementation of a risk management system in enterprises contributes to a deeper understanding of the impact of risk management practices on business; reducing potential damage to property; improving relationships with customers, employees, suppliers and contractors; reduce the risk associated with liability to third parties; achievement of the goals and objectives of small business; increase the transparency of financial management; ensuring safe working conditions for employees; minimization of losses; improve on-the-job training; improved control at the enterprise; compliance with relevant legal requirements and regulations, as well as international standards.

There are a sufficient number of risk management methods at the enterprise, but the management needs to properly organize the process of their application in practice, choose those that will be suitable for the method of building a control system for them, monitoring, in structure, in the form of determining risks, in characteristics, in terms of how the personnel will react to the introduction of certain methods, what international acts will underlie. Thus, the creation of a universal risk management mechanism at the enterprise is relevant and in demand in current conditions. The development of a mechanism for risk management in an enterprise is undoubtedly possible, but it is necessary to take into account individual characteristics, such as the form of management, type of activity, peculiarities of functioning, etc. The purpose of the study is to form a universal approach to risk management at an enterprise based on a review of various methods that can minimize their negative impact. At present, it is the integrated approach of risk management based on the systematization of activities that prevails.

Keywords: risk management, effectiveness, methods, evaluation, enterprise.