

ISSUES REGARDING THE CONCEPT OF BANKRUPTCY IN THE CORPORATE SECTOR

Neli MUNTEAN, PhD., Assoc.prof.
Technical University of Moldova

Iulian MUNTEAN, PhD., Assoc.prof.
Agrarian State University of Moldova

Gabriela Valuța, PhD. student
Academy of Economic Studies of Moldova

Abstract: The problem of the bankruptcy term definition has a significant importance in the field of the management theory and practice, internal planning and control of the enterprise. The study of different approaches regarding the bankruptcy concept is characterised by a large variety of theoretical and applicative definitions. It is impossible to formulate some recommendations of bankruptcy analysis or/and assessment in corporate sector without knowing the justified essence of bankruptcy concept. In the work hereby, some aspects of the concept of bankruptcy in the corporate sector has been elaborated, approved and proposed for use, generated by the intent to increase the efficacy of the whole process in the field. To achieve the purpose of the research, the dialectical method with its inherent processes was used. The presence of these aspects of scientific investigation gives the article originality and update.

Keywords: bankruptcy, insolvency, corporate sector, solvency, risk.