

INTERNATIONAL PAYMENT SYSTEM

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The study concerns the study of the international payment system and the main world representatives in this system. And also about the fact that international payment systems are a set of software that services the processing, control and storage of information on the conduct of banking operations of correspondents registered in the system. An international system becomes if it allows you to carry out financial transactions around the world.

The purpose of the study is to learn as much as possible about the international payment system, as well as to find out how these payments are made.

The study was conducted as part of offline training, negotiations, as well as with the help of information sources (books, Internet, magazines, posts).

In the course of the study, information about the international payment system and financial companies was studied. Also, information was studied regarding the current leaders among financial companies, as well as companies operating on the territory of the Republic of Moldova.

International payment systems allow you to make financial transactions around the world, which speeds up the processes of international trade and allows you to quickly make mutual settlements. The rapid development of e-commerce, a large number of online stores and the ability to pay for goods and services without leaving home, makes more and more people use the services of various payment systems. It is very convenient and safe, so it is becoming increasingly popular. The most famous international systems today are Visa and MasterCard. International payment systems transfer funds (money, checks, securities, certificates, conditional payment units) in electronic or real form. The payment system is a set of certain procedures, rules and technical infrastructure for the transfer of value from one economic entity to another. These systems form the basis of modern monetarism.

The study is devoted to the study of the leading financial companies that occupy leading positions in the world. Also find out which companies operate on the territory of the Republic of Moldova.

Visa is the largest, it includes more than 20,000 financial institutions of Russian and foreign origin. Plastic cards of this system can be used in 170 countries of the world. MasterCard Worldwide is an international payment system uniting 22,000 financial institutions in 210 countries. American Express Company is a diversified international company providing a full range of financial, travel and banking services. Diners Club International is one of the oldest payment systems in the world and one of the leaders in issuing travel and entertainment cards (T&E cards – travel and entertainment).

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